

August 2023 Closed Sales

Median
Closed Price

\$615,000



NWMLS brokers sold
6,734
residential homes
& condos in total
in August 2023



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NORTHWEST
MULTIPLE LISTING SERVICE®

August 2023 Closed Sales

Total Dollar
Value

\$5,177,538,629

The total dollar value of closed sales for residential homes in August 2023 was **\$4,661,810,005** and was **\$515,728,625** for condominiums

August 2023 New Construction

-7.6%
from August 2022

Median
Sales Price

\$682,673



NWMLS brokers sold
800
new construction
residential homes
& condos
in August 2023



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August 2023 Available Inventory



Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

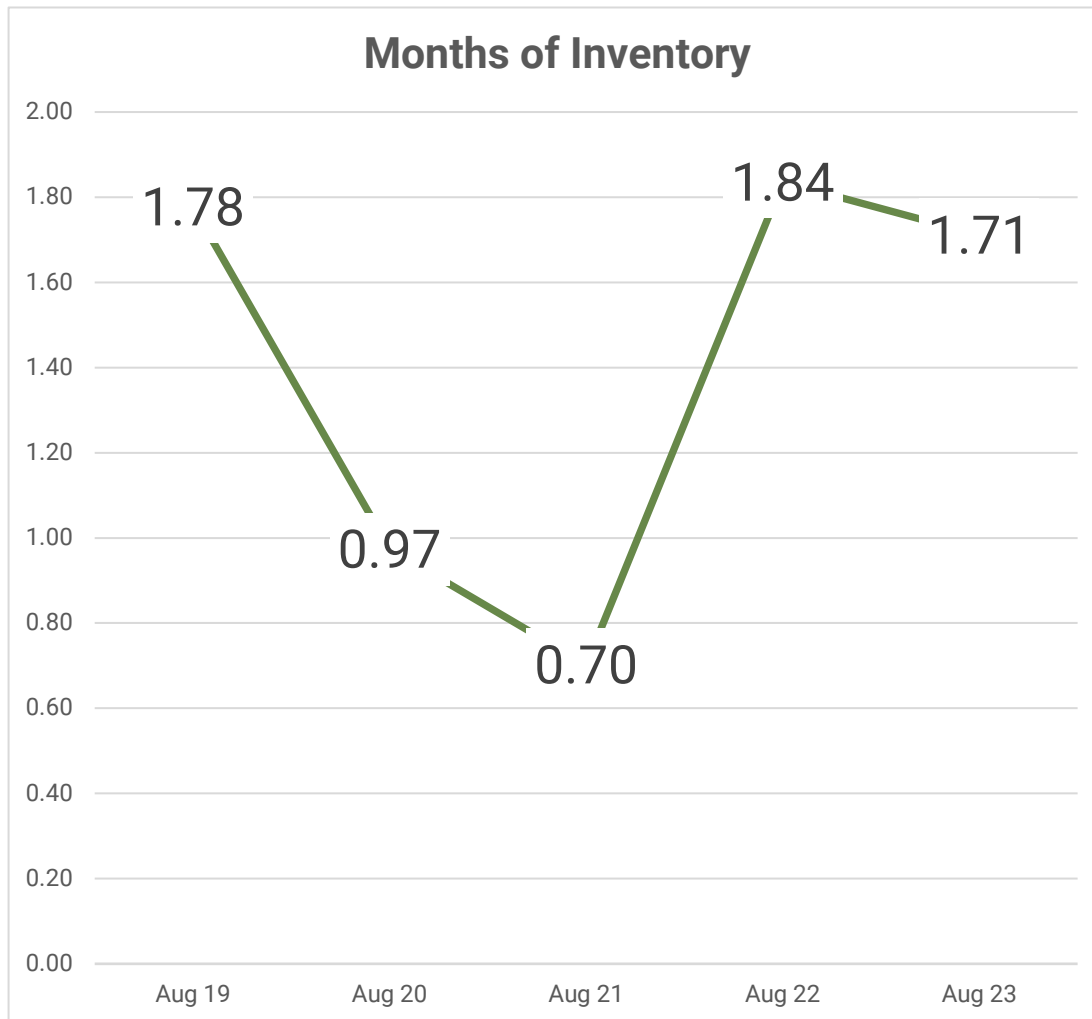
At the current rate of sales, it would take **almost two months** to sell every home that is active in the NWMLS inventory

August 2022 **1.84**

August 2023 **1.71**

-6.8%
from August 2022

August 2023 Available Inventory



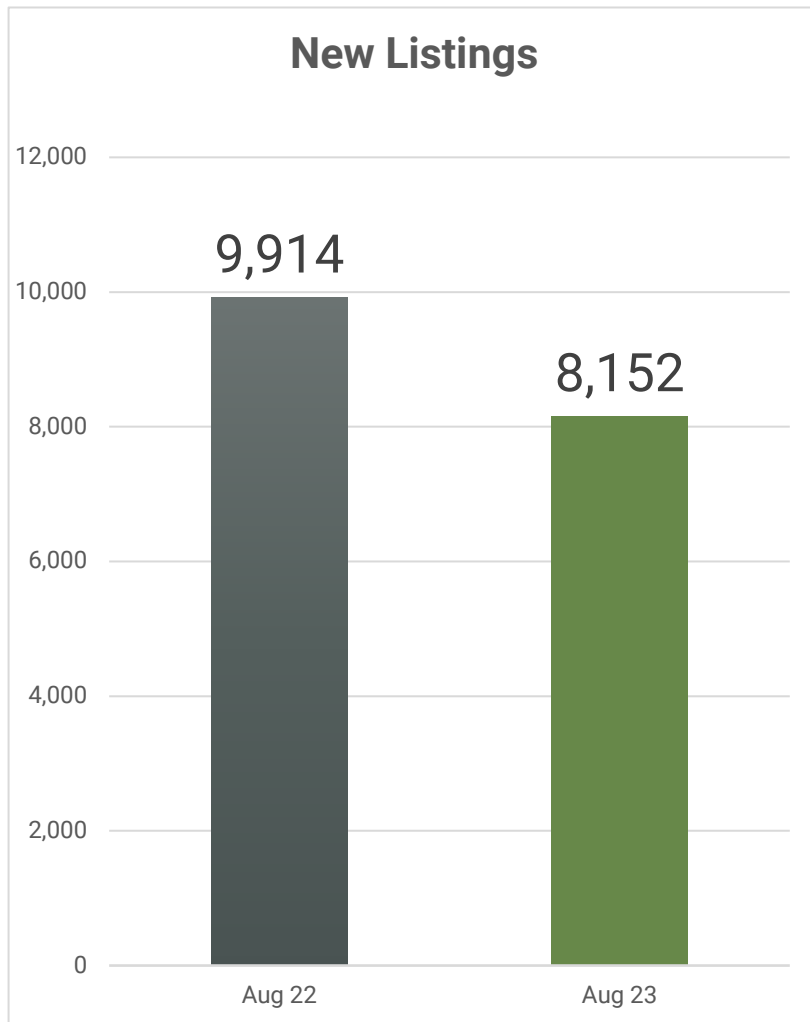
There were
11,525
active listings
in the
database in
August 2023



-21.5%
from August 2022



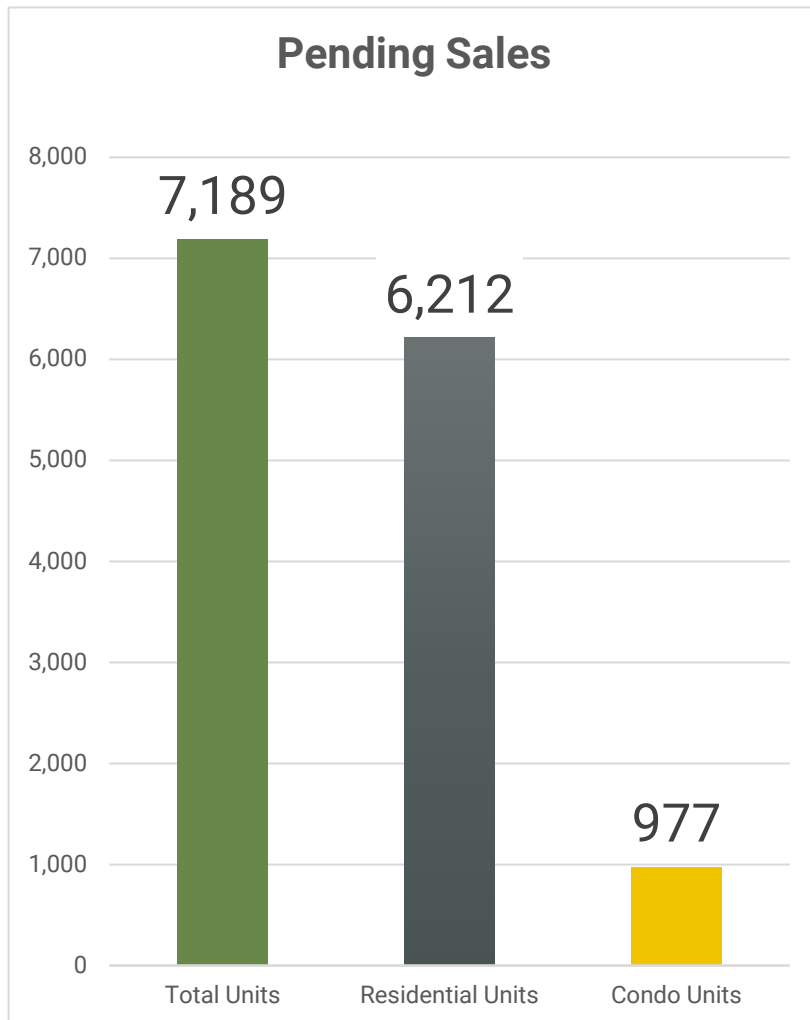
August 2023 New Listings



There were
8,152
new listings
added in the
database in
August 2023

-17.8%
from August 2022

August 2023 Pending Sales



There were
7,189
total residential
units & condo units
under contract in
August 2023

-24.7%
from August 2022

August 2023 Membership



There were

33,262

total NWMLS
members & subscribers
in August 2023



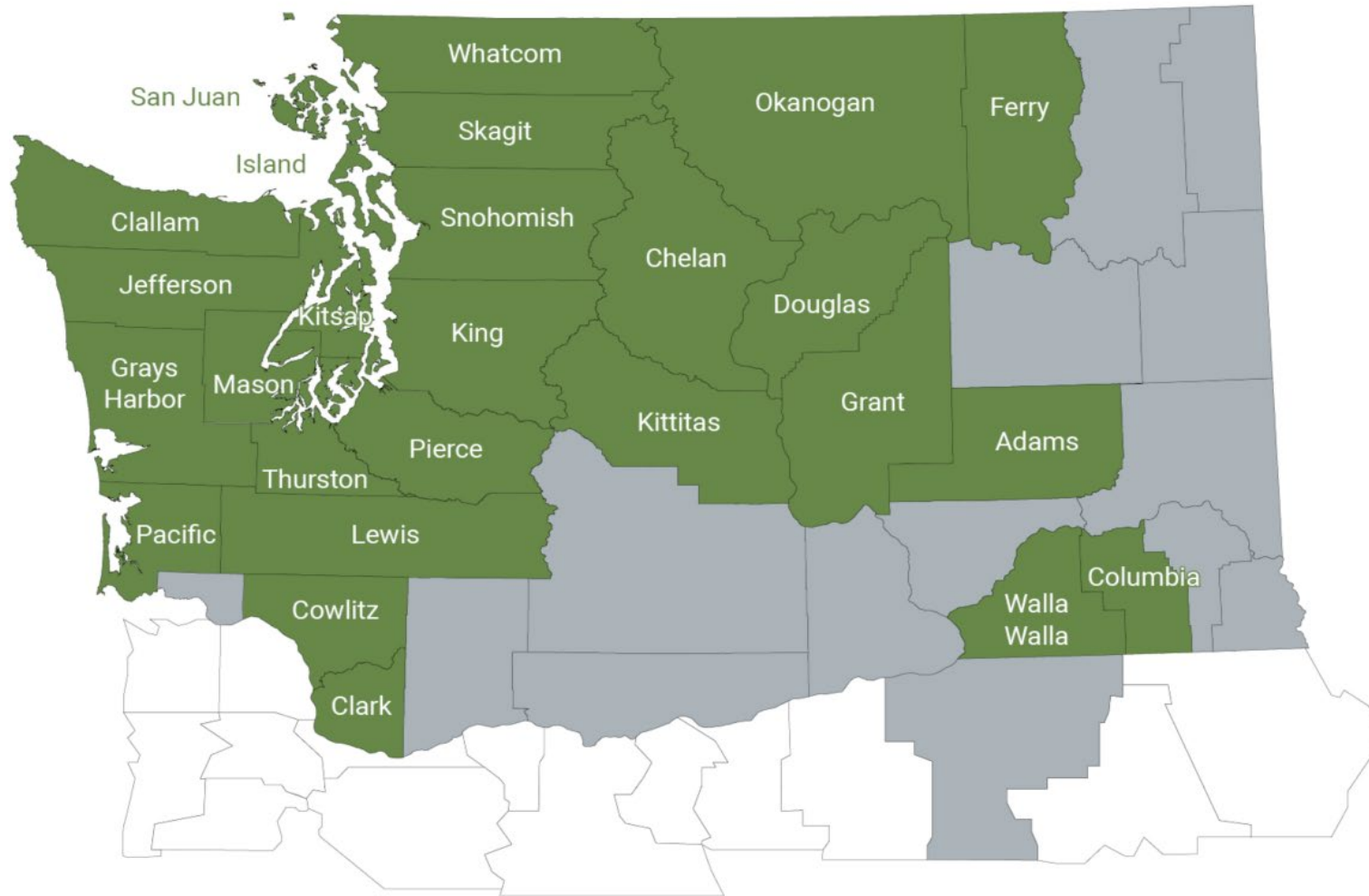
There were

2,594

total NWMLS
member offices
in August 2023



August 2023 Coverage Map



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.

