

July 2023 Closed Sales

Median
Closed Price

\$615,000



NWMLS brokers sold
6,247
residential homes
& condos in total
in July 2023



Powering the Region's Real Estate Industry
NORTHWEST
MULTIPLE LISTING SERVICE®

July 2023 Closed Sales

Total Dollar
Value

\$4,763,019,347

The total dollar value of closed sales for residential homes in July 2023 was **\$4,306,267,270** and was **\$456,752,077** for condominiums



July 2023 New Construction

-12.9%
from July 2022

Median
Sales Price

\$705,000



NWMLS brokers sold
721
new construction
residential homes
& condos
in July 2023



Powering the Region's Real Estate Industry
NORTHWEST
MULTIPLE LISTING SERVICE®

July 2023 Available Inventory



Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

At the current rate of sales, it would take **almost two months** to sell every home that is active in the NWMLS inventory

July 2022

2.01

July 2023

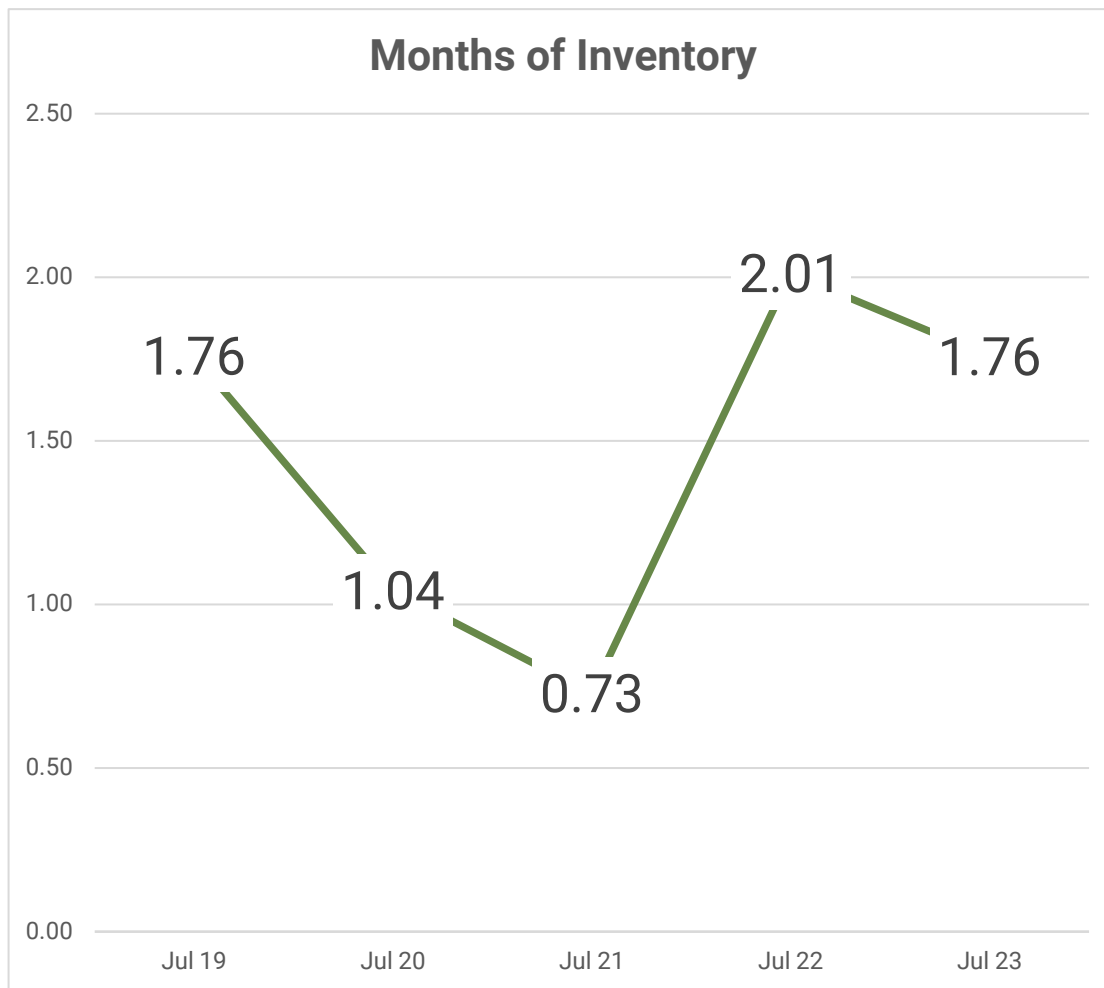
1.76

-12.6%

from July 2022



July 2023 Available Inventory



There were
10,982
active listings
in the
database in
July 2023

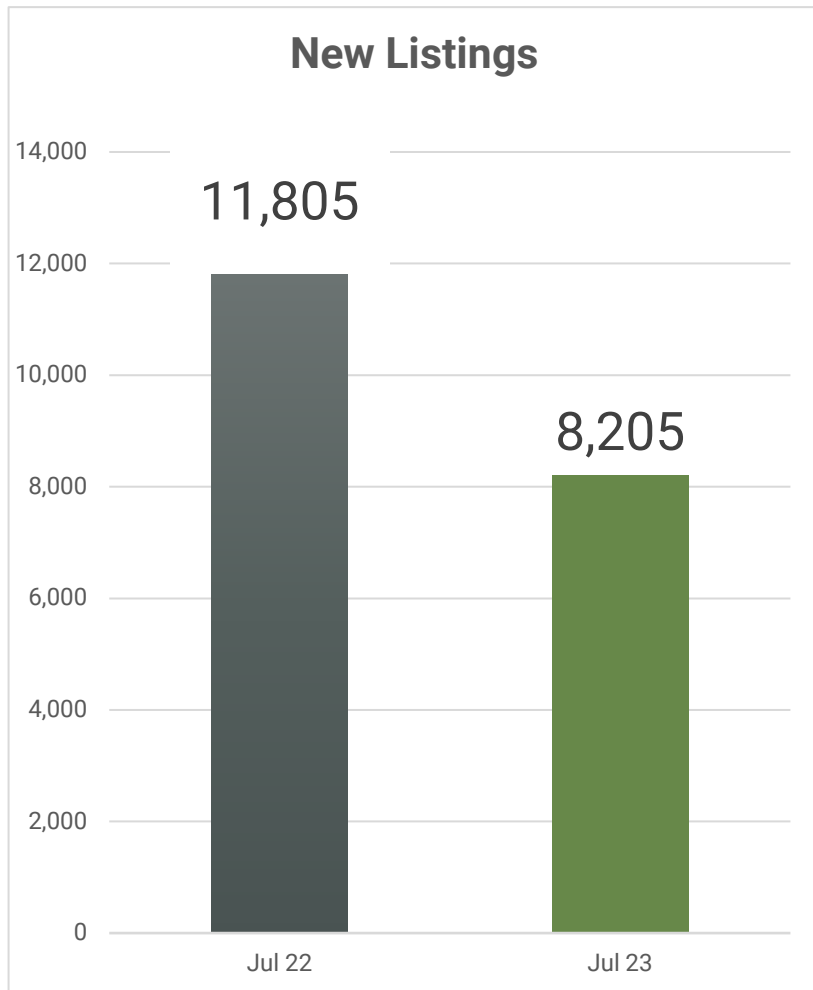


-28.6%
from July 2022



Powering the Region's Real Estate Industry
NORTHWEST
MULTIPLE LISTING SERVICE®

July 2023 New Listings



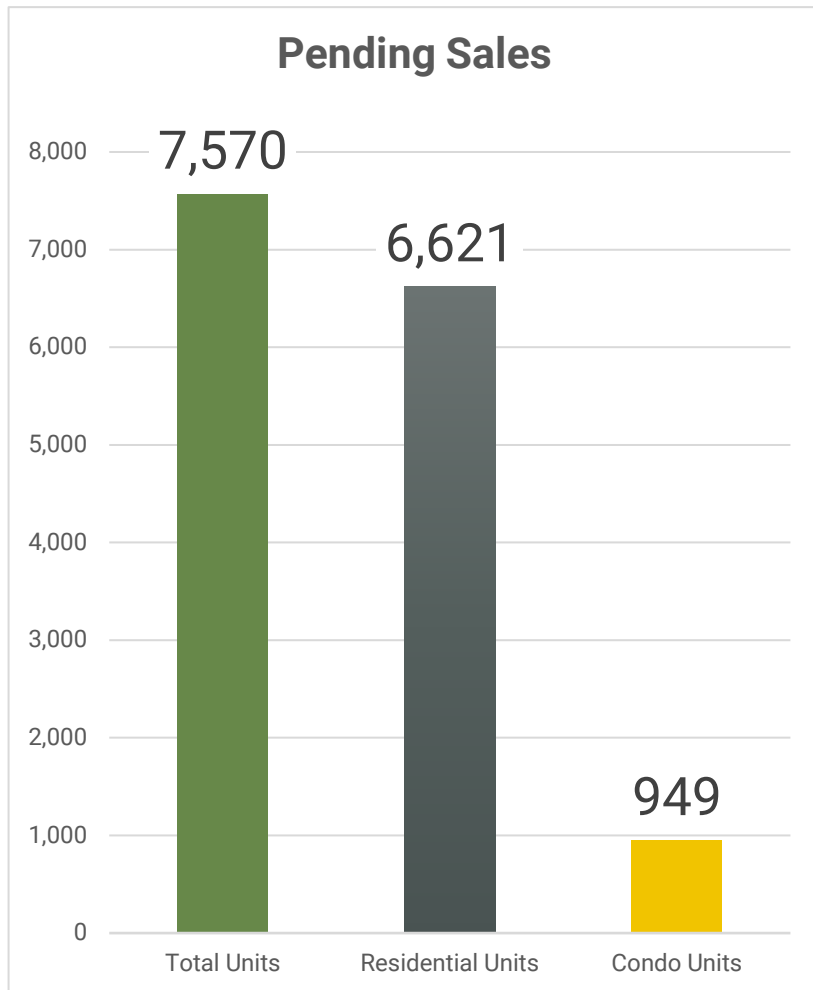
There were
8,205
new listings
added in the
database in
July 2023

-30.5%
from July 2022



Powering the Region's Real Estate Industry
NORTHWEST
MULTIPLE LISTING SERVICE®

July 2023 Pending Sales



There were
7,570
total residential
units & condo units
under contract in
July 2023

-13.7%
from July 2022

July 2023 Membership



There were

33,289

total NWMLS
members & subscribers
in July 2023



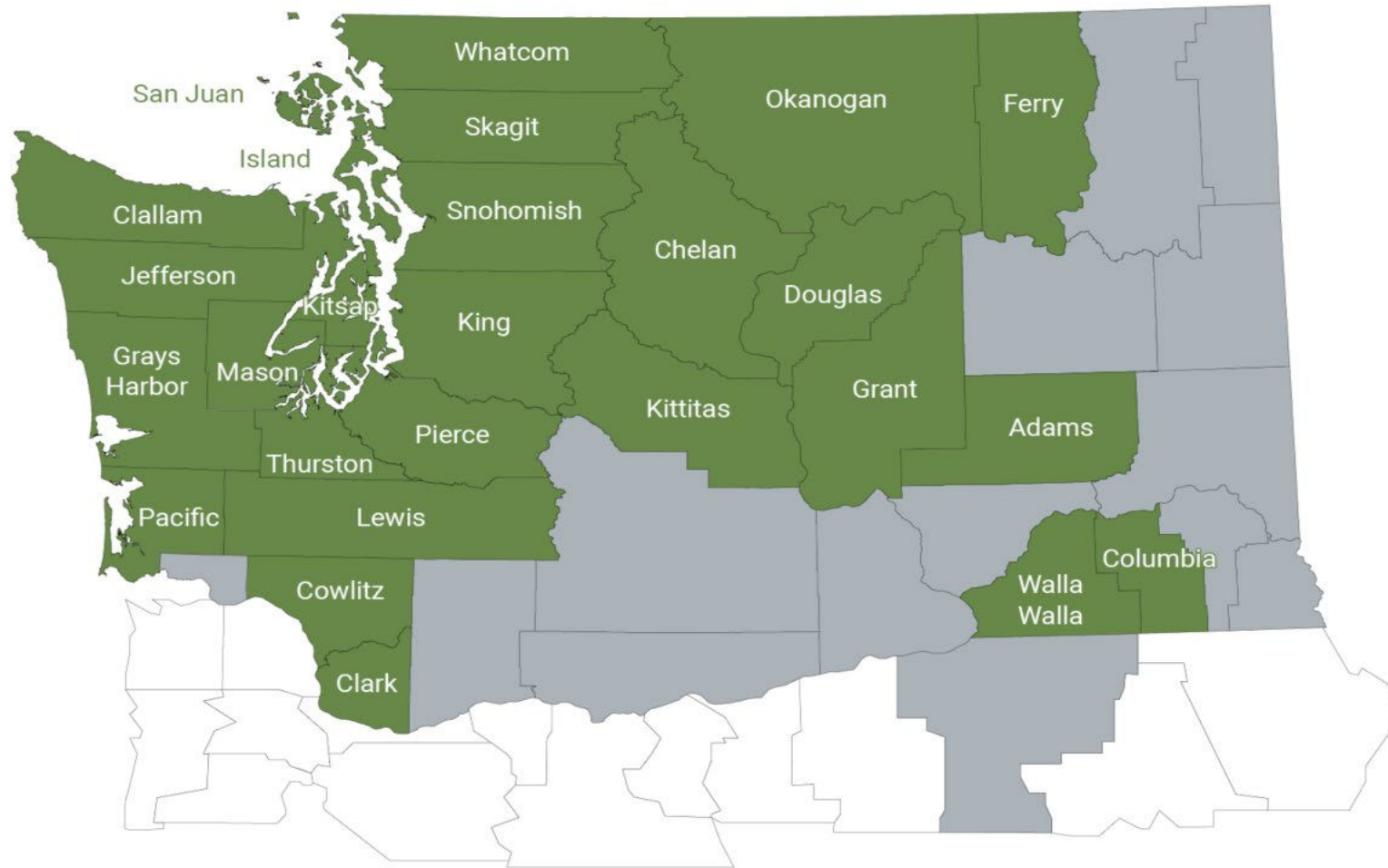
There were

2,591

total NWMLS
member offices
in July 2023



July 2023 Coverage Map



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.

