

June 2023 Closed Sales

Median
Closed Price

\$625,000



NWMLS brokers sold
6,842
residential homes
& condos in total
in June 2023



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June 2023 Closed Sales

Total Dollar
Value

\$5,299,979,867

The total dollar value of closed sales for residential homes in June 2023 was **\$4,791,911,577** and was **\$508,068,290** for condominiums



June 2023 New Construction

-8.4%
from June 2022

Median
Sales Price

\$692,755



NWMLS brokers sold
885
new construction
residential homes
& condos
in June 2023



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June 2023 Available Inventory



Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

At the current rate of sales, it would take **a month and half** to sell every home that is active in the NWMLS inventory

June 2022

1.48

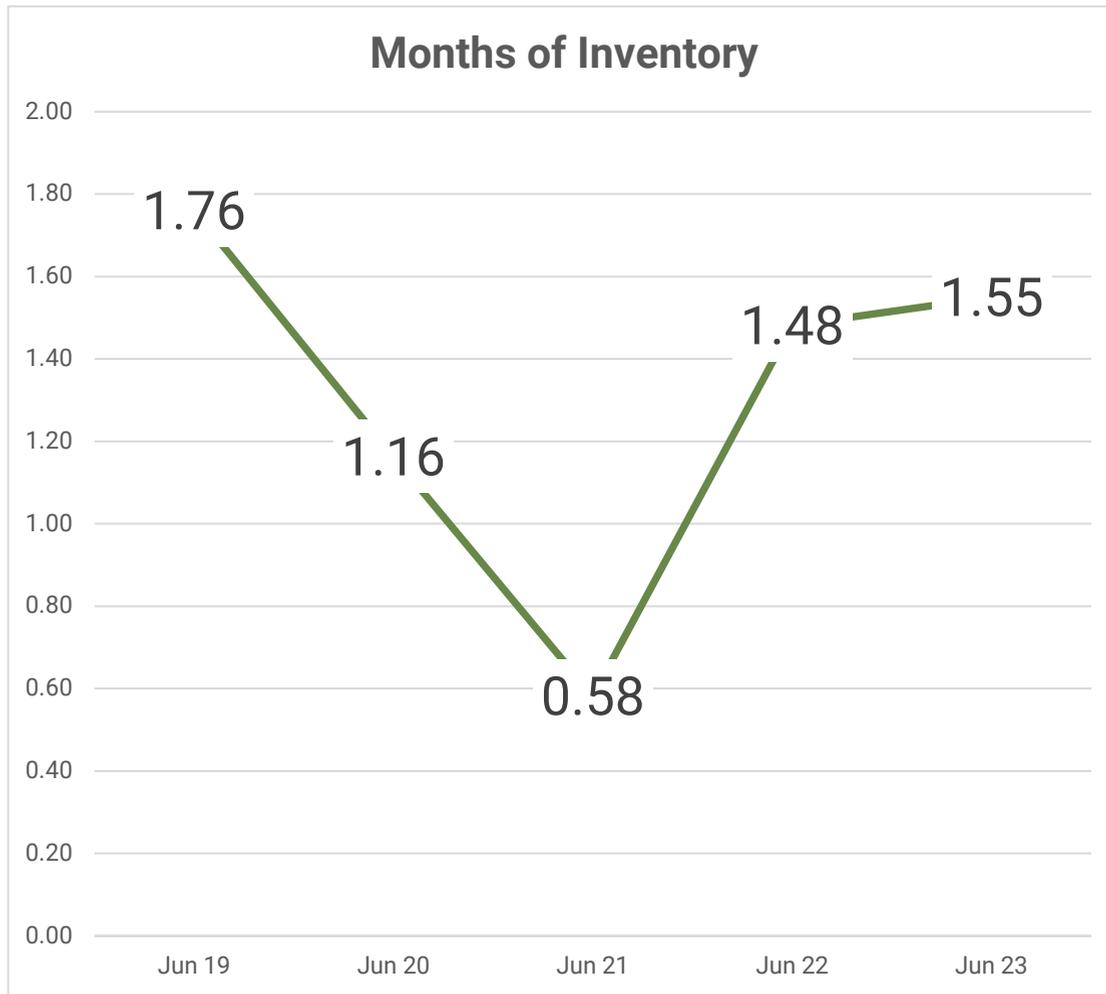
June 2023

1.55

+4.6%
from June 2022



June 2023 Available Inventory



There were
10,607
active listings
in the
database in
June 2023

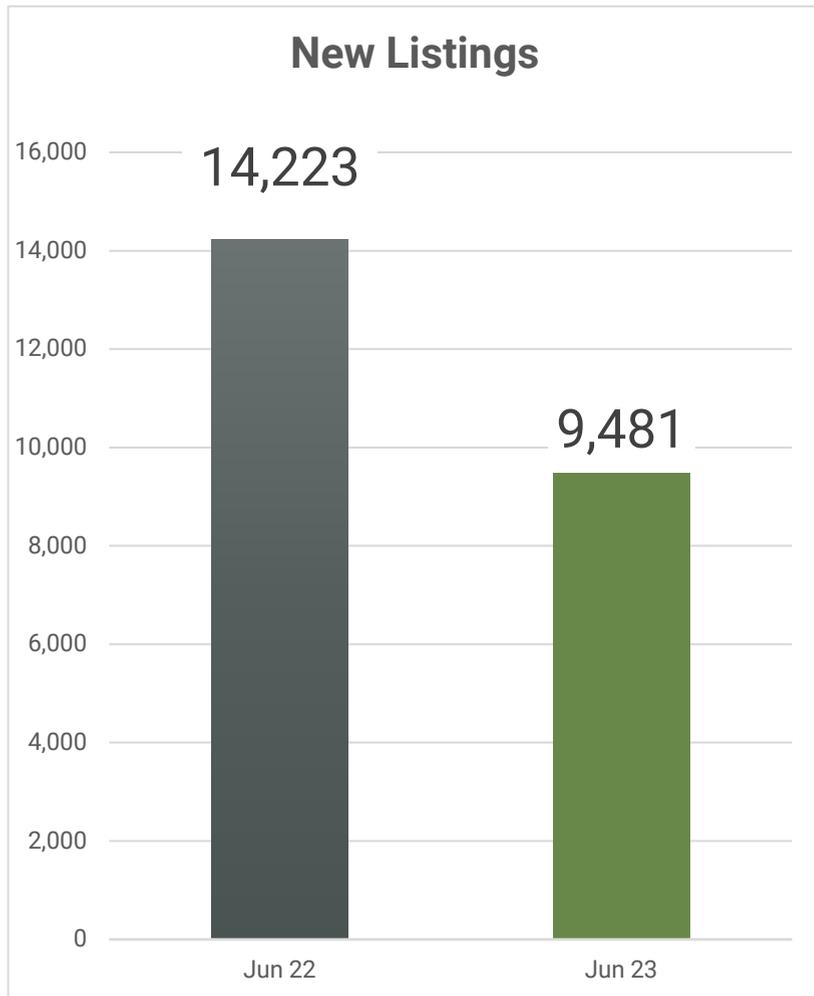


-20.9%
from June 2022



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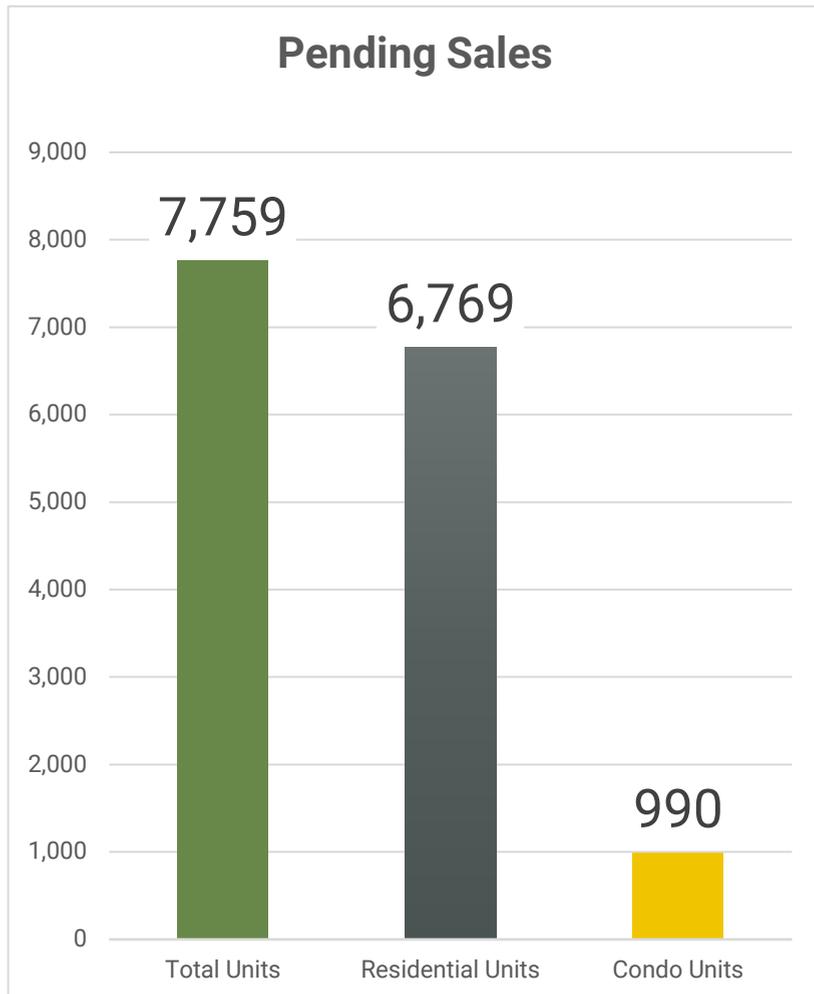
June 2023 New Listings



There were
9,481
new listings
added in the
database in
June 2023

-33.3%
from June 2022

June 2023 Pending Sales



There were
7,759
total residential
units & condo units
under contract in
June 2023

-13.2%
from June 2022



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June 2023 Membership



There were

33,352

total NWMLS
members & subscribers
in June 2023



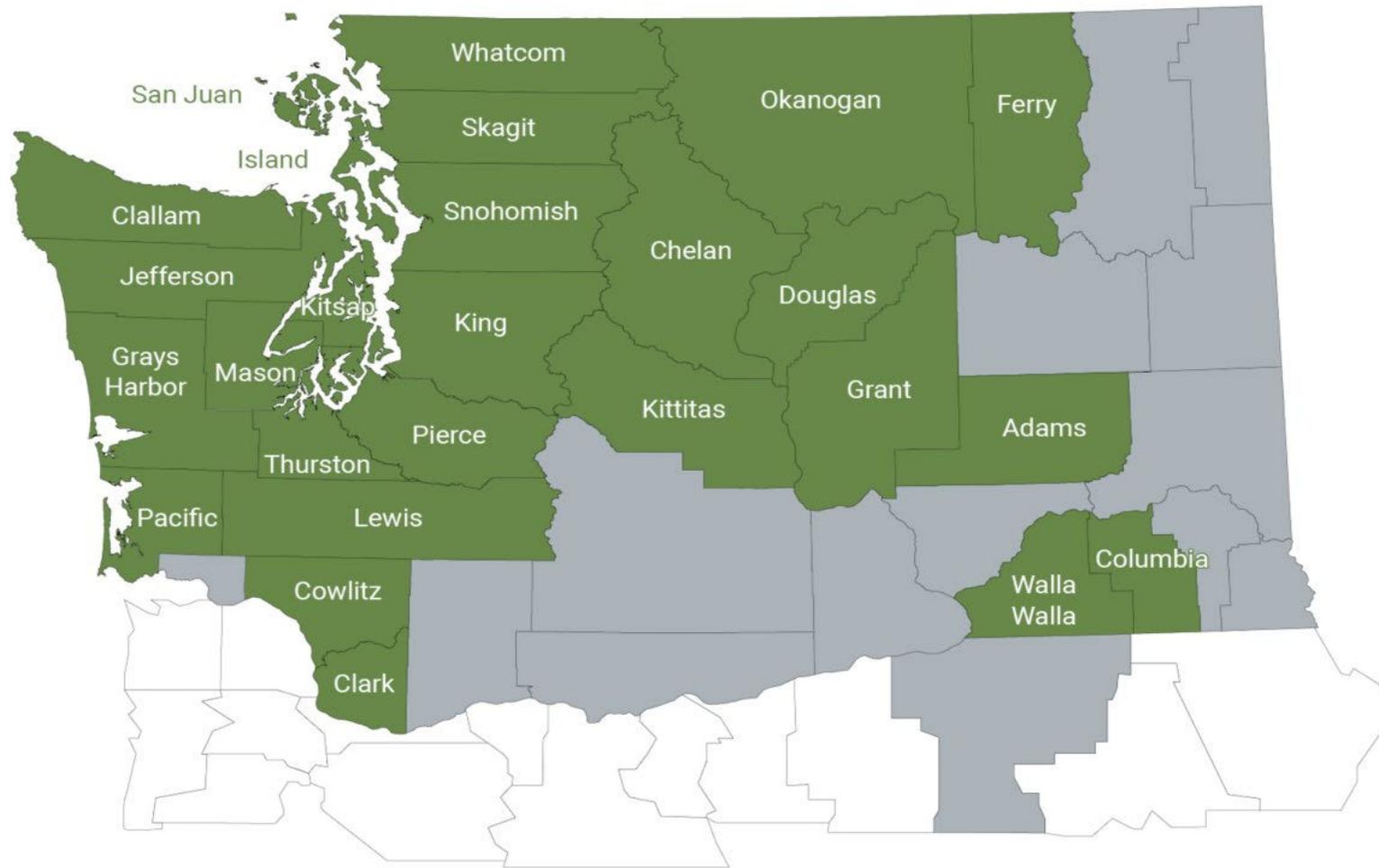
There were

2,589

total NWMLS
member offices
in June 2023



June 2023 Coverage Map



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.

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