

# May 2023 Closed Sales

Median  
Closed Price

**\$615,000**



NWMLS brokers sold  
**6,310**  
residential homes  
& condos in total  
in May 2023



# May 2023 Closed Sales

Total Dollar  
Value

**\$4,743,899,915**

The total dollar value of closed sales for residential homes in May 2023 was

**\$4,274,511,977**

and was

**\$469,387,938**

for condominiums



# May 2023 New Construction

-9.1%  
from May 2022

Median  
Sales Price

**\$699,995**



NWMLS brokers sold  
**851**  
new construction  
residential homes  
& condos in  
in May 2023



# May 2023 Available Inventory



## Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

At the current rate of sales, it would take **a month and half** to sell every home that is active in the NWMLS inventory

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**May 2022**

**0.97**

**May 2023**

**1.44**

**+48.8%**

from May 2022

# May 2023 Available Inventory



There were  
**9,079**  
active listings  
in the  
database in  
May 2023

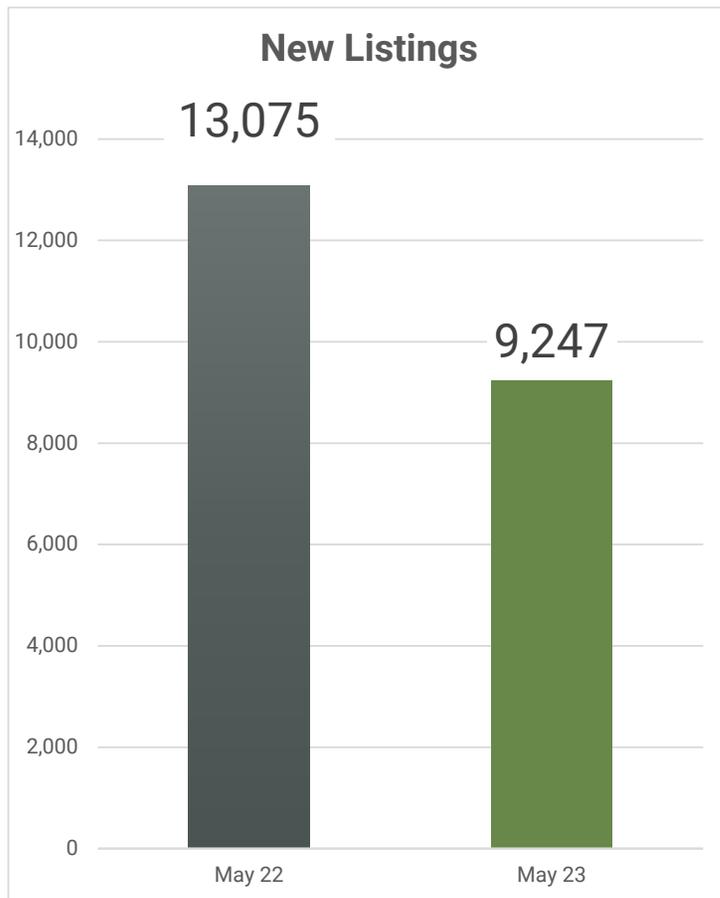


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**+3.2%**  
from May 2022



# May 2023 New Listings

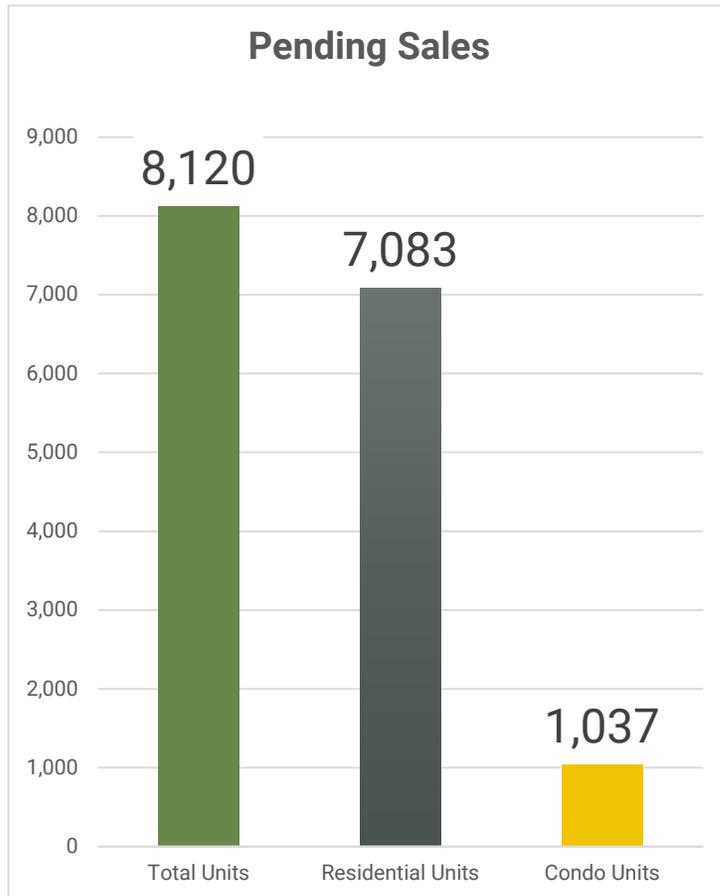


There were  
**9,247**  
new listings  
added in the  
database in  
May 2023

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**-29.3%**  
from May 2022

# May 2023 Pending Sales



There were  
**8,120**  
total residential  
units & condo units  
under contract in  
May 2023

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**-23.1%**  
from May 2022

# May 2023 Membership



There were

**33,422**

total NWMLS  
members & subscribers  
in May 2023

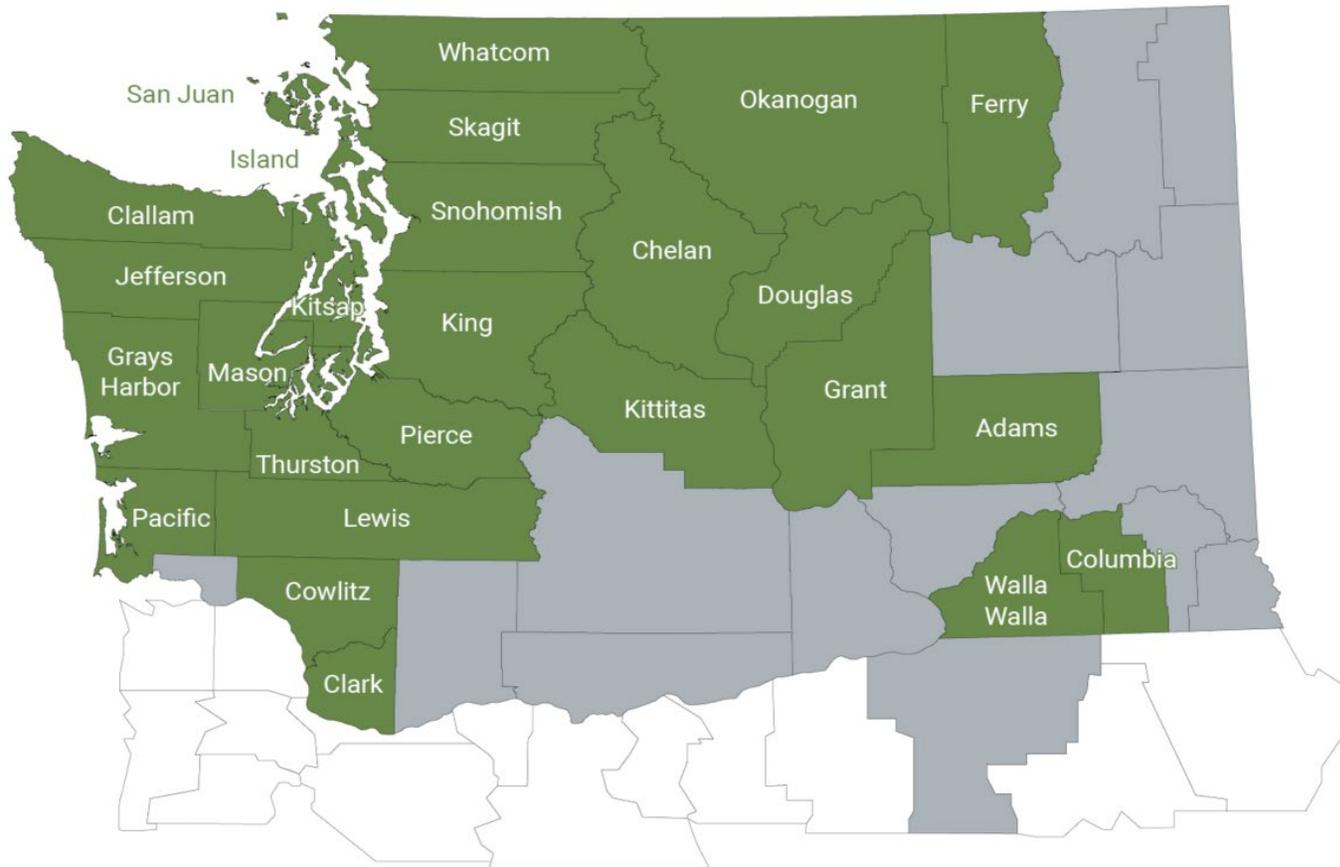


There were

**2,589**

total NWMLS  
member offices  
in May 2023

# May 2023 Coverage Map



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on [www.nwmls.com](http://www.nwmls.com).

