

April 2023 Closed Sales

Median
Closed Price

\$603,250



NWMLS brokers sold
5,338
residential homes
& condos in total
in April 2023



Powering the Region's Real Estate Industry
NORTHWEST
MULTIPLE LISTING SERVICE®

April 2023 Closed Sales

Total Dollar
Value

\$4,002,359,273

The total dollar value of closed sales for residential homes in April 2023 was **\$3,598,028,827** and was **\$404,330,446** for condominiums



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NORTHWEST
MULTIPLE LISTING SERVICE®

April 2023 New Construction

-2.3%
from April 2022

Median
Sales Price

\$733,625



NWMLS brokers sold
754
new construction
residential homes
& condos in
in April 2023



April 2023 Available Inventory



Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

At the current rate of sales, it would take **a month and half** to sell every home that is active in the NWMLS inventory

April 2022

0.78

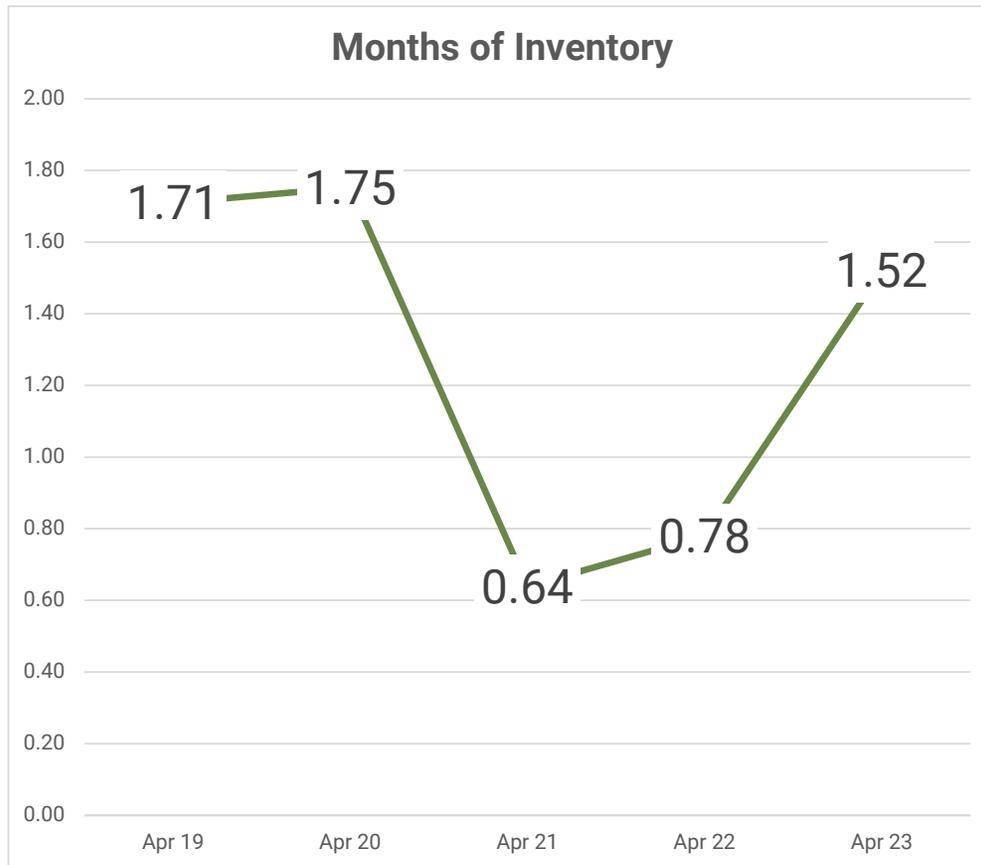
April 2023

1.52

+94.7%
from April 2022



April 2023 Available Inventory

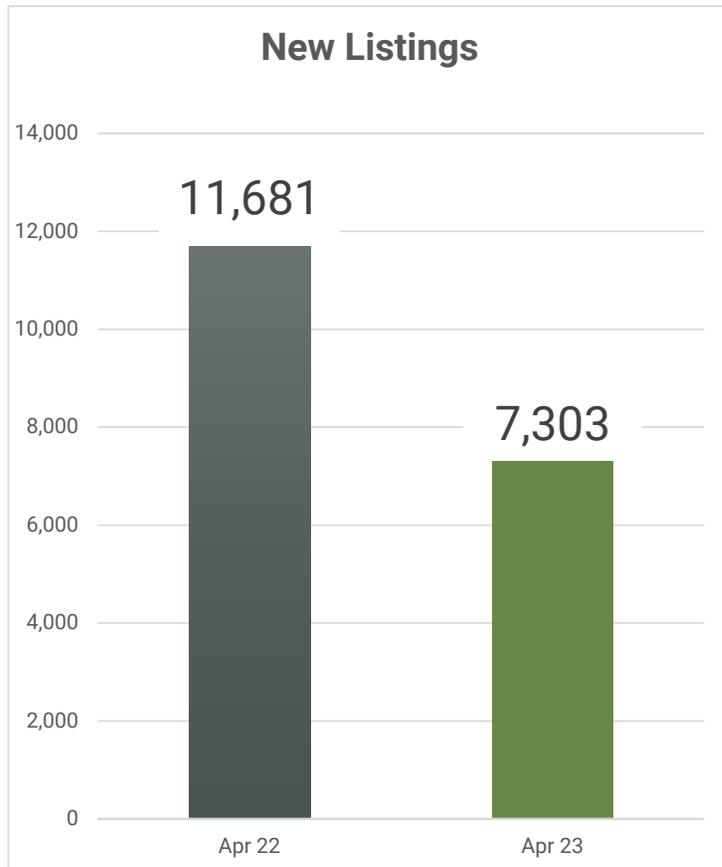


There were
8,114
active listings
in the
database in
April 2023



+24.6%
from April 2022

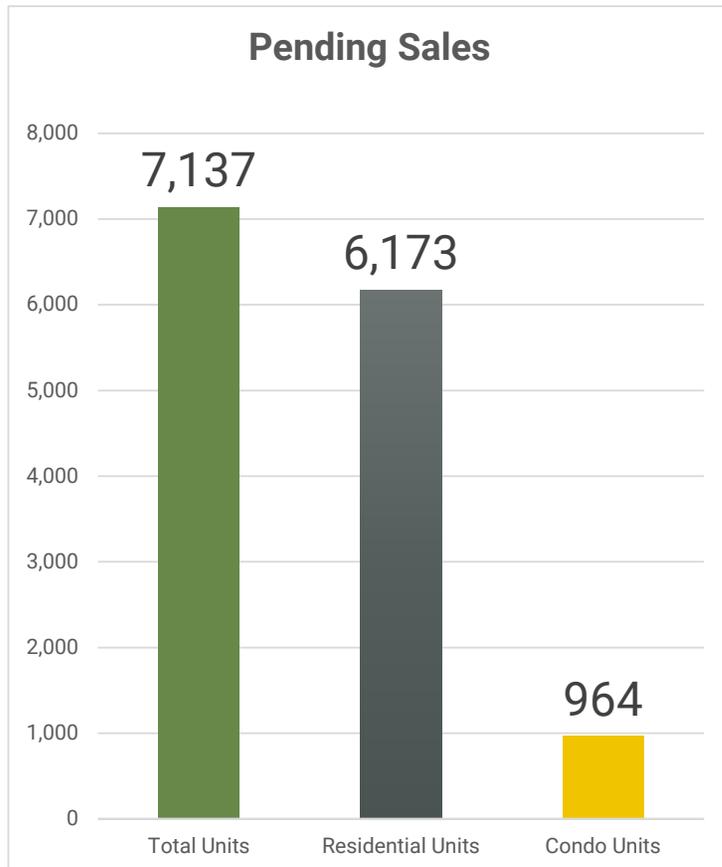
April 2023 New Listings



There were
7,303
new listings
added in the
database in
April 2023

-37.5%
from April 2022

April 2023 Pending Sales



There were
7,137
total residential
units & condo units
under contract in
April 2023

-26.9%
from April 2022

April 2023 Membership



There were

33,516

total NWMLS
members & subscribers
in April 2023



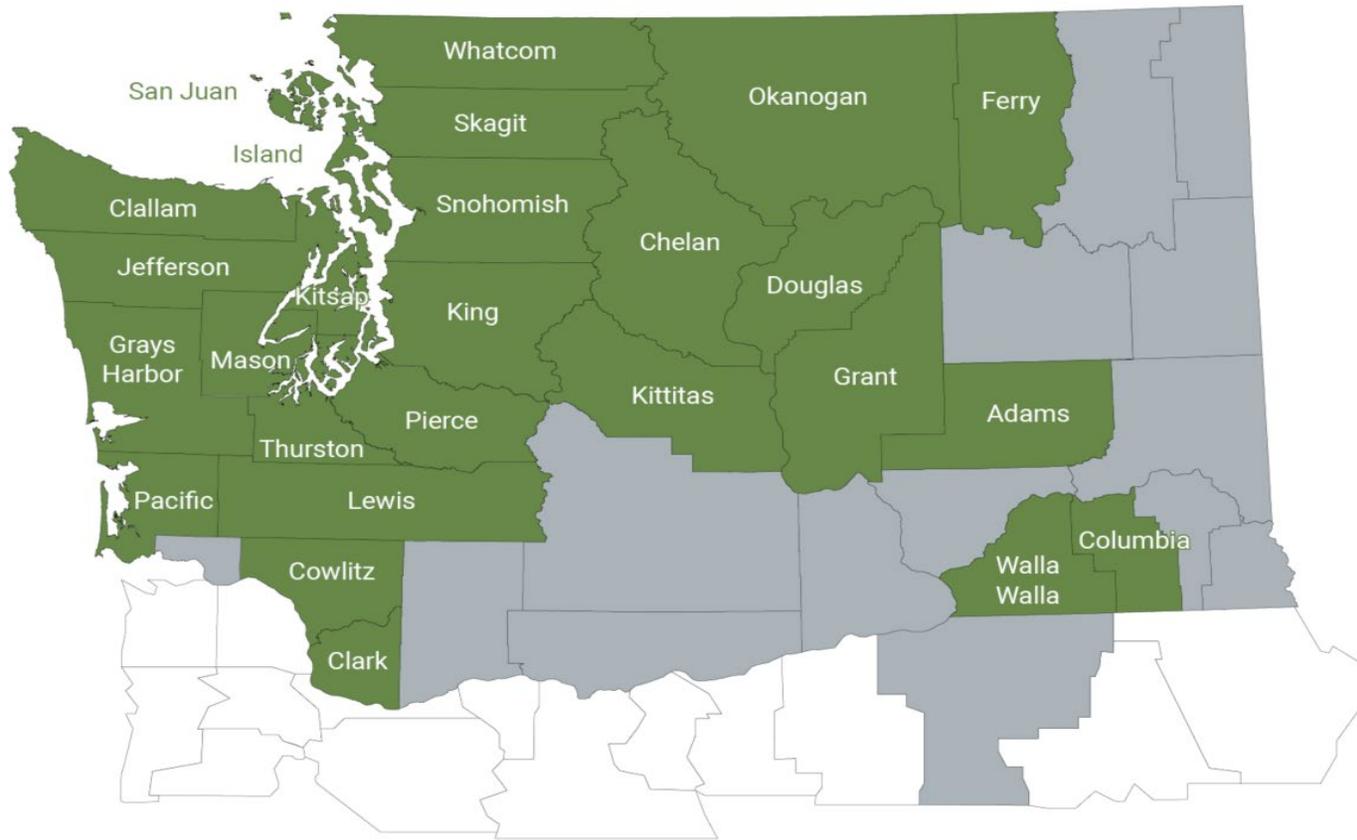
There were

2,587

total NWMLS
member offices
in April 2023



April 2023 Coverage Map



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.

