

January 2023 Closed Sales

Median
Closed Price

\$557,250



NWMLS brokers sold
3,264
residential homes
& condos in total
in January 2023

January 2023 Closed Sales

Total Dollar
Value

\$2,182,610,673

The total dollar value of closed sales for residential homes in January 2023 was **\$1,982,516,764** and was **\$200,093,909** for condominiums



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January 2023 New Construction

+1.5%
from January 2022

Median
Sales Price

\$735,990



NWMLS brokers sold
488
new construction
residential homes
& condos in
in January 2023



January 2023 Available Inventory



Months of Inventory

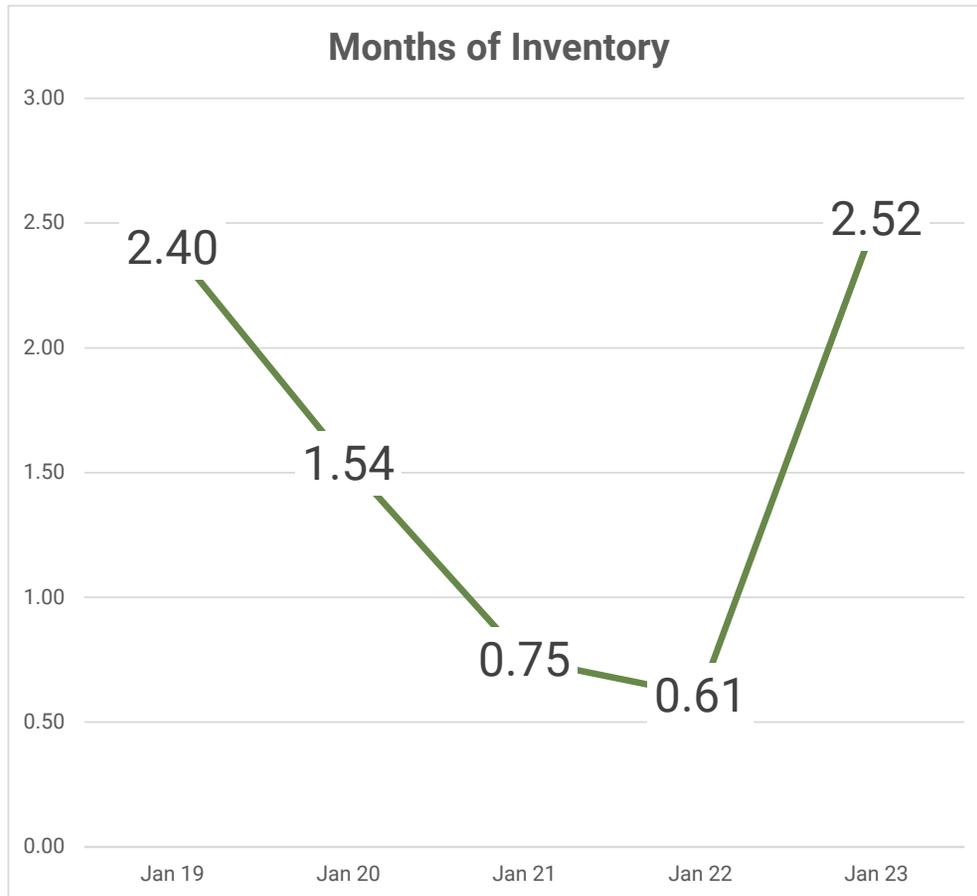
A balanced market is considered to be 4 to 6 months by most industry experts

At the current rate of sales, it would take **two and a half months** to sell every home that is active in the NWMLS inventory

January 2022	0.61
January 2023	2.52

+314.2%
from January 2022

January 2023 Available Inventory



There were
8,220
active listings
in the
database in
January 2023

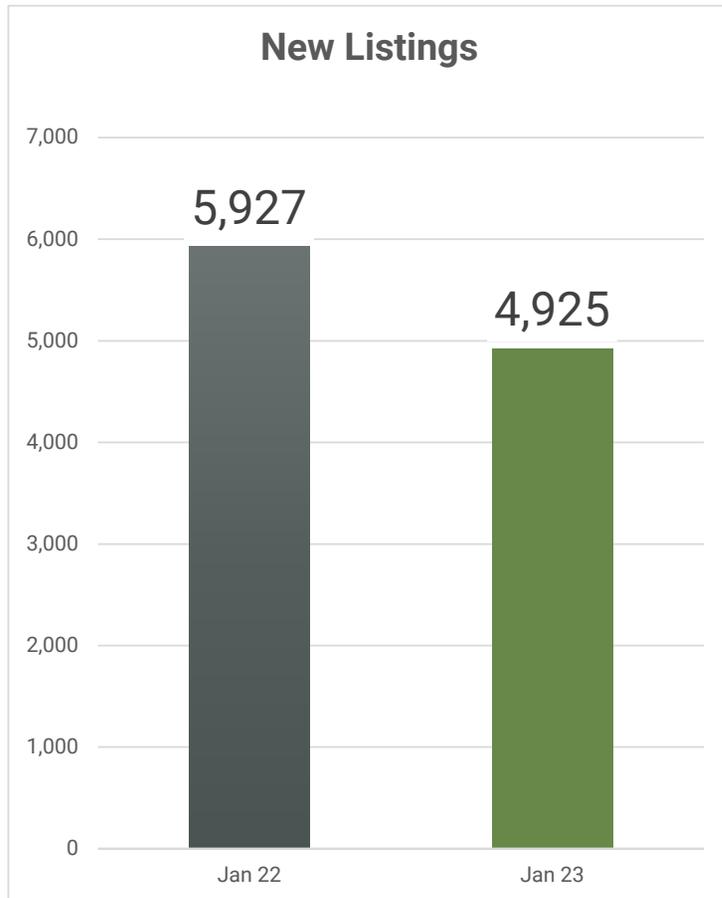


+165.8%
from January 2022



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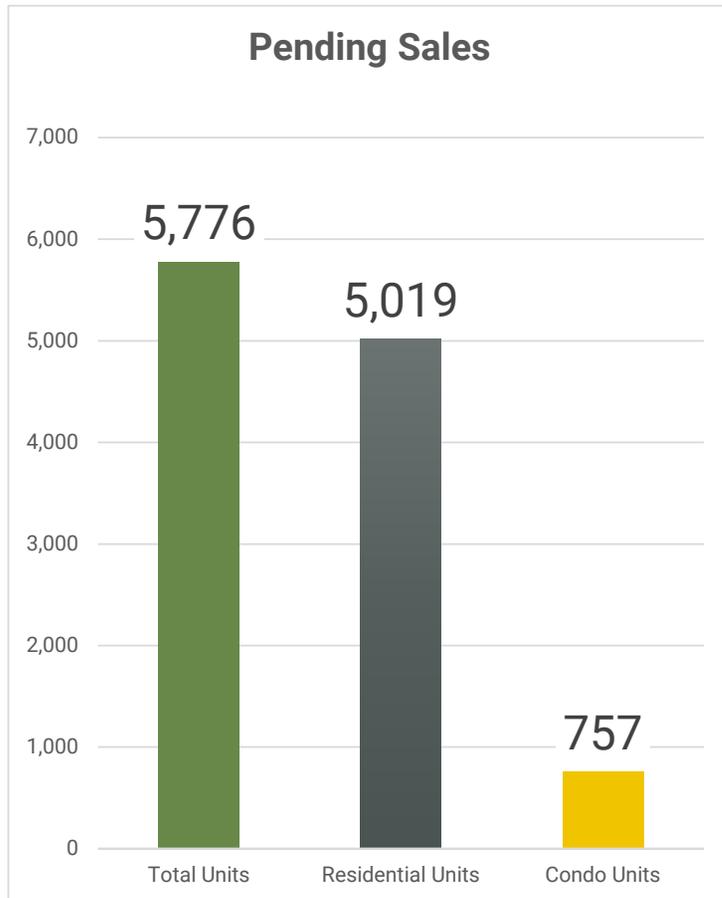
January 2023 New Listings



There were
4,925
new listings
added in the
database in
January 2023

-16.9%
from January 2022

January 2023 Pending Sales



There were
5,776
total residential
units & condo units
under contract in
January 2023

-9.0%
from January 2022

January 2023 Membership



There were

33,613

total NWMLS
members & subscribers
in January 2023



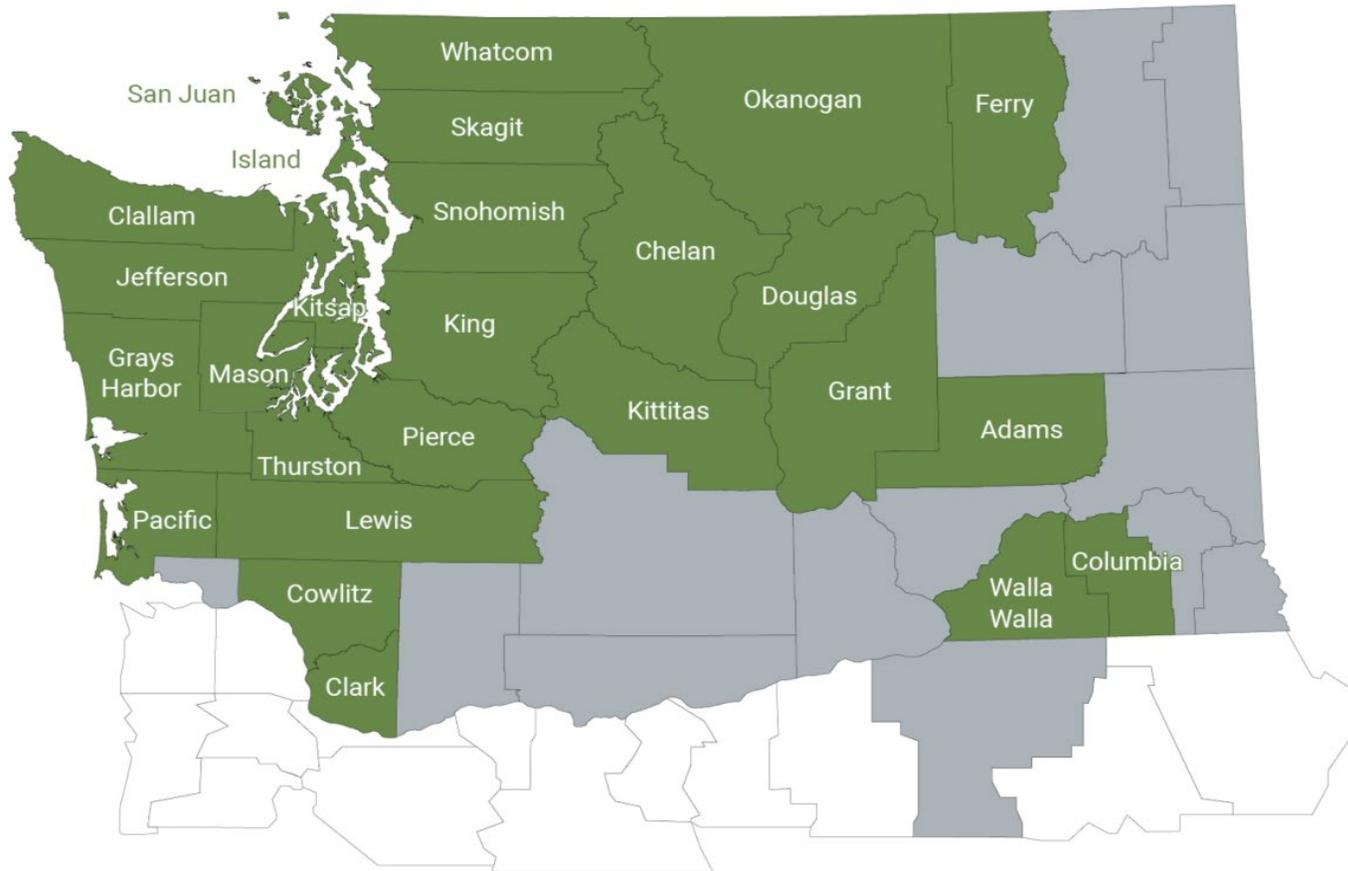
There were

2,589

total NWMLS
members offices
in January 2023



January 2023 Coverage Map



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.

