



# September 2022 Closed Sales



Median  
Closed Price  
**\$599,000**



The median closed price  
for residential homes &  
condos increased

**+5.1%**

from September 2021



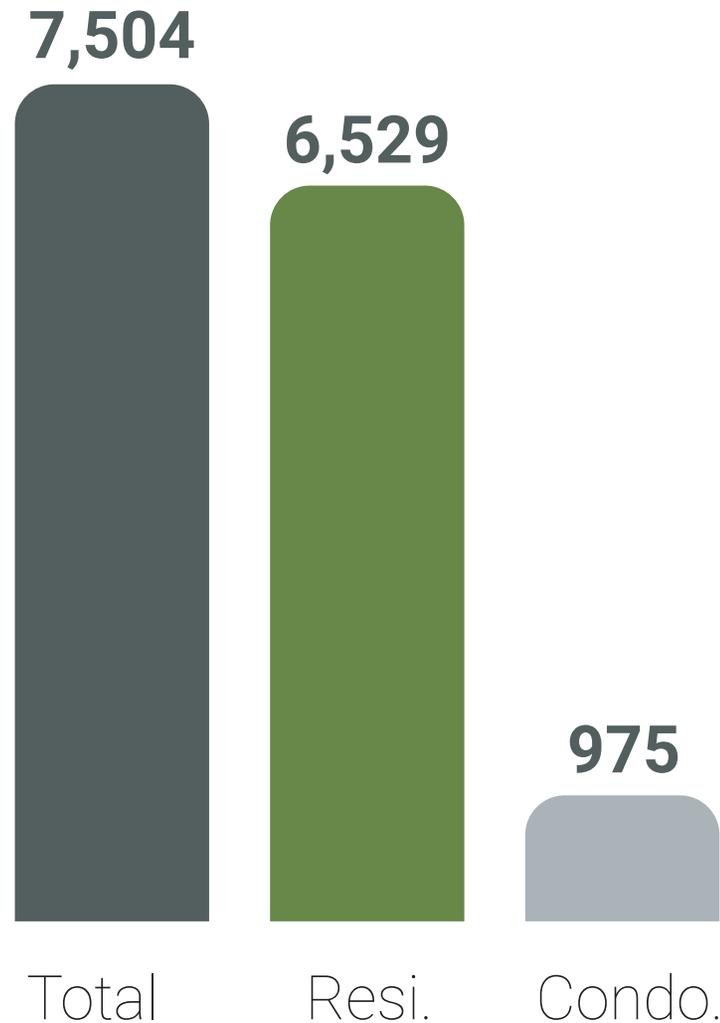
# September 2022 Closed Sales



NWMLS brokers sold

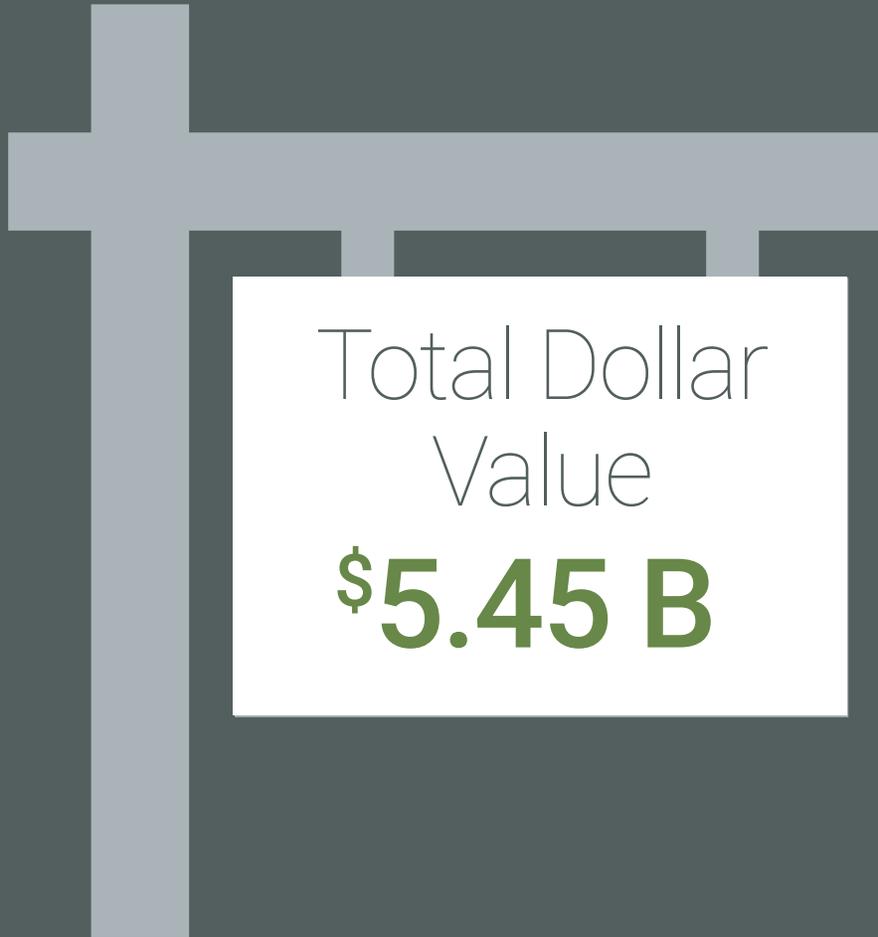
# 7,504

residential homes  
& condos in total  
in September 2022





# September 2022 **Closed Sales**



Total Dollar  
Value  
**\$5.45 B**

The total dollar value of closed sales for residential homes in September 2022 was

**\$4.90 Billion**

and was

**\$548 Million**

for condominiums



# September 2022 New Construction



Median  
Sales Price  
**\$749,950**

NWMLS brokers sold

**788**

new construction  
residential homes & condos  
in September 2022

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**-23.9%**

decrease from  
September 2021



## Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

September 2021 - **0.75**

September 2022 - **2.00**

At the current rate of sales, it would take

**2.00 months**

to sell every home that is active in the NWMLS inventory

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**+165.3%**

increase from September 2021



# September 2022 Available Inventory



There were

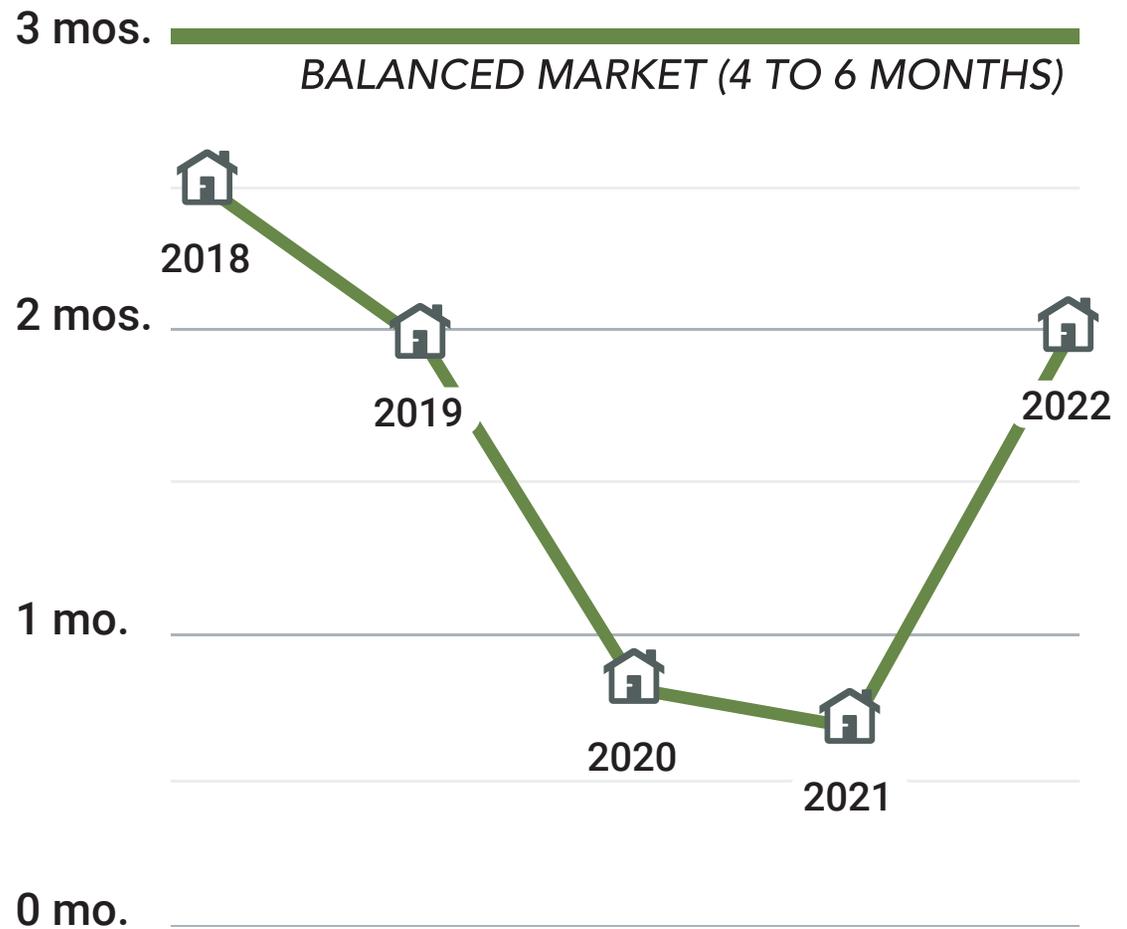
**15,008**

active listings  
in the  
database in  
September 2022

**+93.5%**

increase from  
September 2021

## Months of Inventory





# September 2022 New Listings



There were

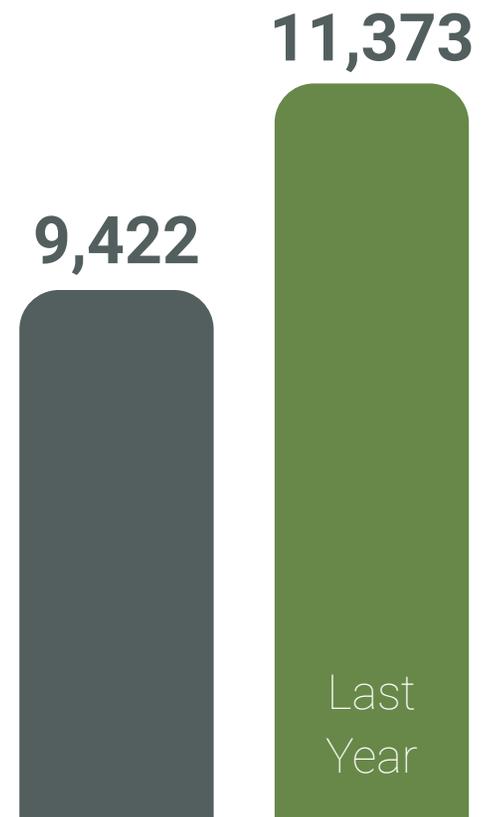
**9,422**

new listings added  
in the database in  
September 2022

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**-17.2%**

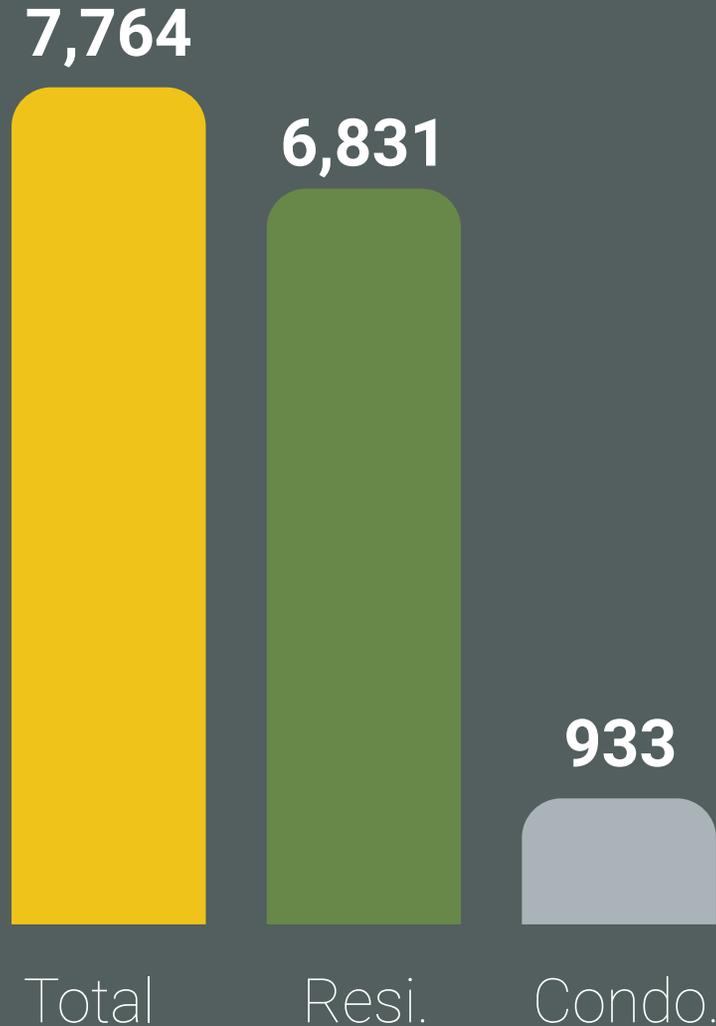
decrease from  
September 2021



New Listings



# September 2022 Pending Sales



There were

**7,764**

total residential  
units & condo units  
under contract in  
September 2022



# September 2022 Membership



There were  
**34,692**  
total NWMLS  
members & subscribers  
in September 2022

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**+3.0%**  
increase from  
September 2021



There were  
**2,642**  
total NWMLS  
member offices  
in September 2022

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**+1.5%**  
increase from  
September 2021